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Petro-Audit: Saving in Petroleum Products used in your Establishment

Petro Audit is more than Energy Audit and Conservation study. Petro Audit helps you identify loss in process, transportation, handling and storage.

We not only let you know the problem areas, we also help you identify correct fuel, best price, best source, change fuel, arrange fuel and if needed supply fuel.

Petroleum industry is covered with lot of opaque policies and norms. Most of the customers have no clue whether they can use other products, which may be cheaper and suit them. They remain confined to known traditional fuels like HSD, Furnace Oil, LDO, and LPG etc.

Petroleum products used in any plant / establishment is usually one of the most expensive products. The savings are possible with use of correct fuel, burners, product handling system and most important stopping the waste, excess use of fuel, theft, pilferage and mismanagement. Needless to mention proper and professional training of personnel in handling of product can have substantial saving for the company.

A well known large multinational company has hired us to help them standardize the fuel storage, handling, equipments needed, selection of correct fuels and to take care of licence issues, for their all plants located at different locations. We have shown substantial savings in fuels used by them right from the first month.

Petroleum Bazaar is the first company, which traded Furnace oil and made physical delivery through NCDEX platform.

Petroleum Bazaar.com (India) Private Limited is 8-years-old company, based at Mumbai with branches at Rajkot, Bhopal, Delhi and Teheran. The company is promoted and managed by Oil Company professionals. Petroleum Bazaar is one of the best-known Service providers to the petroleum Industry. We have daily and monthly publications on petroleum sector to enlighten and help keep you up-do-date with the latest technology and trends in petroleum products.

Objective of Petro Audit :

Reduction of minimum 5% - 10% of fuel cost used by the plants

Scope of work :

Visit the plant and observe the following

- a. Process,
- b. Fuel used,
- c. Tankage,
- d. Sourcing of product
- e. Receipt of product,
- f. Product handling,
- g. Record keeping
- h. Transport used for product
- i. Training need for personnel handling petroleum products.
- j. Pricing of petroleum product used, discount, payment terms etc.

Process :

The entire process can be divided in the following:

1. Phase I

- a. Visit the Plant, Conduct Petro Audit and get the reality check. The type of products used, consumption, procedures, price, safety aspects, statutory status, loss records, training needs etc.
- b. Submitting report for suitability of product, source, price, taxation and other issues relevant to the subject.

2. Phase II

- a. Visit to the supplier / Oil company office / terminal (as the case may be) for product tie-up
- b. Negotiation with oil companies / alternate product suppliers
- c. Negotiation with transport provider
- d. If needed, commence supply of new product from new source or new supplier.
- e. Statutory requirement of licences, tankage and Minimum stock Level (MSL)
- f. Setting loss targets, performance level

3. Phase III

- a. Engineering changes if any for suitability with the fuel.
- b. Training of personnel

If your company spends substantial money in petroleum products, where saving of 5% to 10% will make sense, contact us without any further delay. Hope you will find our proposal interesting.

You may contact me at mobile 09869012513 or e-mail at director@petroleumbazaar.com.

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